

# 100 - COUNTY GENERAL FUND-LEVEL TRANSACTIONS

## Operational Summary

### Agency Description:

In past years, this fund was used exclusively to record the General Fund reserve for debt repayment. Beginning in FY 1999-00 and continuing to FY 2000-01, this fund is also used to record a General Fund reserve which partially funds the net county cost of operations resulting from future strategic priorities as outlined in the 2000 Strategic Financial Plan approved by the Board of Supervisors on November 9, 1999.

### Strategic Goals:

- Reserve a portion of the General Fund 100, Agency 100 year-end fund balance for use in subsequent years to fund the net county cost of strategic priorities and baseline operations as detailed in the 2000 Strategic Financial Plan.

### Fiscal Year 1999-00 Key Project Accomplishments:

- Reserved \$35.1 million for strategic priorities in the 1999 Strategic financial plan and \$5 million for early debt repayment (see also Debt Prepayment Fund 14V).

## Budget Summary

### Plan for Support of the County's Strategic Priorities:

Surplus year-end fund balance will be added to the General Fund 100, Agency 100 reserve to buffer future potential shortfalls in revenue.

### Changes Included in the Recommended Base Budget:

Increase to the Strategic Priority Reserve of \$25.5 million, total reserve balance going into FY 2000-2001 will be \$60.6 million.

### Approved Budget Augmentations and Related Performance Results:

Unit/Amount	Description	Performance Plan	Ref. Num.
<b>General Fund Level Transaction- Strategic Priority Reserve</b>	Reduce strategic priority reserve to increase Debt Prepayment Fund.	Approved pending TSR Securitization. Accelerate elimination of 1995 Refunding Recovery Bonds.	100-001
<b>Amount: ..... \$ 0</b>			

## Final Budget and History:

Sources and Uses	FY 1998-99 Actual Exp/Rev <sup>(1)</sup>	FY 1999-00 Final Budget	FY 1999-00 Actual Exp/Rev <sup>(1)</sup>	FY 2000-01 Final Budget	Change from FY 99-00 Actual	
					Amount	Percent
Total Revenues	5,137,908	0	0	0	0	0.00
Total Requirements	0	40,100,000	0	25,500,000	25,500,000	0.00
Net County Cost	(5,137,908)	40,100,000	0	25,500,000	25,500,000	0.00

(1) Amounts include prior year expenditures and exclude current year encumbrances. Therefore, the totals listed above may not match Total FY 1999-00 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: COUNTY GENERAL FUND-LEVEL TRANSACTIONS in the Appendix on page 525.

## Budget Units Under Agency Control

No.	Agency Name	County General Fund Reserve	Total
100	County General Fund-level Transactions	25,500,000	25,500,000
	<b>Total</b>	25,500,000	25,500,000